A Regular Meeting of the Directors of the Savin Rock Communuties Inc. (SRCI) was held on

March 26, 2024 via teleconference.

President Counter called the meeting to order with a roll call at 8:19 a.m.

In attendance were the following: President Counter, Director Orio, Director O’Connor, Director Paine, Director Ruickoldt, Harold Burns, and Jasmin Nugent. Also in attendance were Attorney Karen Kravetz of Susman, Duffy & Segaloff, Tom Pistilli, Mariel Gonzalez, Eric Stokes, Meagan Golde, and Tony Wang of Savin Rock Communities.

Absent and Excused: None.

1. **Approval of the Minutes**

President Counter called for a motion to approve the minutes of the March 12, 2024, Special Meeting. Director O’Connor made the motion. Seconded by Director Orio . It was noted that President Counter, Director Ruickoldt, Director O’Connor, Attorney Kravetz and Director Orio attended the meeting in person at 397 Meadowbrook Ct. West Haven, CT. That change will be made to the 3/12 minutes. Motion to approve as amended passed unanimously.

1. **Committee Reports**

Finance Committee

Mr. Pistilli provided the following:

* Detailed report of the Meadow Landing I LP finance report and gave a summary of the budget vs. actual operating expenses and income through February 2024.

**Development Commitee**

Held in executive session.

1. **Executive Session**

President Counter asked for a motion to go into joint executive session inviting SRC Board of Commissioners, and General Counsel Karen Kravetz.

Director Paine made the motion, Director O’Connor seconded, no discussion. Motion passed unanimously.

The Board entered joint executive session at 8:25 a.m.

The Board came out of joint executive session at 8:53 a.m.

1. **Action on Executive Session Issues**

Director Orio called for a motion to approve the Personnel Evaluation and recommendation as presented as well as a .5% bonus on collected rents. Commissioner Paine made the motion, Seconded by Vice Chair O’Connor. Motion passed unanimously.

President Counter abstained from the vote.

1. **Adjourn Meeting**

As there was no other business to come before the Board, President Counter called for a motion to adjourn the meeting. Director Paine made the motion. Seconded by Director Orio. No discussion. Motion passed unanimously. Meeting adjourned at 8:58 a.m

Respectfully Submitted,

Douglas Ruickoldt

Secretary, Board of Directors of Savin Rock Communities, Inc.