A Regular Meeting of the Directors of the Savin Rock Communuties Inc. (SRCI) was held on

August 29, 2023 via Tele-Conference.

Director Orio called the meeting to order with a roll call at 8:23 a.m.

In attendance via teleconference were the following: Director Orio, Director O’Connor, Director Paine, Director Ruickoldt, Harold Burns, and Jasmin Nugent. Also in attendance were Attorney Karen Kravetz of Susman, Duffy & Segaloff, Tom Pistilli, and Mariel Gonzalez of Savin Rock Communities.

Absent and Excused: John Counter

1. **Approval of the Minutes**

Director Orio called for a motion to approve the minutes of the May 30, 2023 Regular Meeting and July 18, 2023 Special Meeting. Director O’Connor made the motion. Seconded by Director Ruickoldt . No discussion. Motion passed unanimously.

1. **Committee Reports**

Personnel Committee

Executive Session.

Finance Committee

Mr. Pistilli provided the following:

* Detailed report of the Meadow Landing I LP finance report and gave a summary of the budget vs. actual operating expenses and income through July 31, 2023.

**Development Commitee**

Held in executive session.

1. **Executive Director Report: None.**
2. **Unfinished Business: None.**
3. **New Business: None.**
4. **Executive Session**

Chairperson Orio called for a motion to add to the agenda, proposed resolution for Harry Miconi settlement.

Commissioner Paine made the motion. Seconded by Vice Chair O’Connor. No discussion. Motion passed unanimously.

Director Orio asked for a motion to go into Joint Executive Session inviting SRC Board of Commissioners, and General Counsel Karen Kravetz.

Director Paine made the motion, Director O’Connor seconded, no discussion. Motion passed unanimously.

The Board entered Executive session at 8:31 a.m.

The Board came out of Executive session at 9:05 a.m.

1. **Action on Executive Session Issues**

Director Orio asked for a motion to accept the settlement agreement with Harry Miconi as prsented. Director O’Connor made the motion. Director Ruickoldt seconded. No further discussion. Motion passed unanimously.

1. **Adjourn Meeting**

As there was no other business to come before the Board, Director Orio called for a motion to adjourn the meeting. Director Paine made the motion. Seconded by Director O’Connor. No discussion. Motion passed unanimously. Meeting adjourned at 9:07 a.m.

Respectfully Submitted,

Douglas Ruickoldt

Secretary, Board of Directors of Savin Rock Communities, Inc.