Chairperson Orio called the meeting to order at 8:00 a.m.

A Special meeting of the Board of Commissioners of SAVIN ROCK COMMUNITIES (“SRC”) was held on July 18, 2023, via Teleconference.

In attendance via Teleconference were: Chairperson Orio, Vice Chair O’Connor, Commissioner Paine, Commissioner Burns and Commissioner Nugent. Also in attendance were Savin Rock Communities Executive Director John Counter, Attorney Karen Kravetz of Susman, Duffy and Segaloff, P.C., Tom Pistilli, Douglas Ruickoldt, Eric Stokes, and Mariel Gonzalez.

Absent and Excused: None

# Approval of the Minutes

Chairperson Orio deferred the approval of the May 30, 2023 meeting minutes to the upcoming Board Meeting being held on August 29, 2023.

# Committee Reports

1. Finance Committee

Mr. Counter provided the Board with a copy of the finance report through June 30, 2023, including a summary of the operating budget, income and expenses.

1. Personnel Committee

None.

1. Development Committee

Executive Session

1. **Executive Director Report**

# Mr. Counter updated the Board on rent collection, well within HUD standards, and provided a restitution update.

1. **Legal Counsel**

None.

1. **Unfinished Business**

None.

1. **New Business**

None.

1. **Executive Session**

Chairperson Orio called for a motion to recess at 8:08 a.m and then go into joint Executive Session with the SRCI Board of Directors and General Counsel Karen Kravetz. Vice Chair O’Connor made the motion. Commissioner Paine Seconded. No discussion. Motion passed unanimously.

The Board went into recess at 8:08 am.

The Board reconvened and went into executive session at 8:17 a.m.

The Board came out of joint executive session at 9:01 a.m.

1. **Action on Executive Session Issues**

Chairperson Orio called for a motion to adopt the Glade Street Purchase and Sale Agreement as presented. Commissioner Paine made the motion. Seconded by Vice Chair O’Connor.

All in favor. Motion carried unanimously.

1. **Adjourn Meeting**

There being no other business to come before the Board, Chairperson Orio called for a motion to adjourn. Vice Chair O’Connor made the motion. Chairperson Paine Seconded. Motion passed unanimously. Meeting adjourned at 9:06 a.m.

# 

Attest: John P. Counter

Executive Director / Secretary