Chairperson Orio called the meeting to order at 8:00 a.m.

A Regular meeting of the Board of Commissioners of SAVIN ROCK COMMUNITIES (“SRC”) was held on May 30, 2023, via Teleconference.

In attendance via Teleconference were: Chairperson Orio, Vice Chair O’Connor, Commissioner Paine, Commissioner Burns and Commissioner Nugent. Also in attendance were Savin Rock Communities Executive Director John Counter, Attorney Karen Kravetz of Susman, Duffy and Segaloff, P.C., Tom Pistilli, Douglas Ruickoldt, Eric Stokes, Tony Wang, and Mariel Gonzalez.

Absent and Excused: None

# Approval of the Minutes

Chairperson Orio called for a motion to approve the minutes of the March 28, 2023, meeting.

Vice Chair O’Connor made the motion to approve the minutes.

Seconded by Commissioner Burns. No discussion. Motion carried unanimously.

# Committee Reports

1. Finance Committee

Mr. Counter provided the Board with a copy of the finance report through April 30, 2023, including a summary of the operating budget, income and expenses with a reminder that the Fiscal year runs April 1st through March 31st.

1. Personnel Committee

Executive Session

1. Development Committee

Executive Session

1. **Executive Director Report**

# Mr. Counter updated the Board on rent collection, well within HUD standards, and provided a restitution update.

1. **Legal Counsel**

None.

1. **Unfinished Business**

None.

1. **New Business**

None.

1. **Executive Session**

Chairperson Orio called for a motion to suspend the meeting then join joint Executive Session with the SRCI Board of Directors and General Counsel Karen Kravetz. Vice Chair O’Connor made the motion. Commissioner Burns Seconded. Motion passed unanimously.

Meeting suspended at 8:14 a.m.

Joint Executive Session commenced at 8:22 a.m.

The Board came out of joint executive session at 10:22 a.m.

Commissioner Nugent left the meeting during Executive Session and did not rejoin open session.

1. **Action on Executive Session Issues**

Chairperson Orio called for a motion to set the Executive Director’s compensation to remain the same as last year. Commissioner Paine made the motion. Seconded by Vice Chair O’Connor. (Commissioner Nugent not present). Motion carried unanimously.

Chairperson Orio called for a motion to adopt the Glade Street Purchase and Sale Agreement as presented. Vice Chair O’Connor made the motion. Seconded by Commissioner Burns.

All in favor (Commissioner Nugent not present). Motion carried unanimously.

1. **Adjourn Meeting**

There being no other business to come before the Board, Chairperson Orio moved to adjourn. Commissioner Burns Seconded. Motion passed unanimously. Meeting adjourned at 10:25 a.m.

# 

Attest: John P. Counter

Executive Director / Secretary