A Regular Meeting of the Directors of the Savin Rock Communuties Inc. (SRCI) was held on

March 28, 2023 via Tele-Conference.

President Counter called the meeting to order with a roll call at 8:14 a.m.

In attendance via teleconference were the following: President Counter, Director Orio, Director Paine, Director Ruickoldt, Harold Burns, and Jasmin Nugent. Also in attendance were Attorney Karen Kravetz of Susman, Duffy & Segaloff, Tom Pistilli, Mariel Gonzalez, Tony Wang and Eric Stokes of Savin Rock Communities.

Absent and Excused: Director John O’Connor

1. **Approval of the Minutes**

John Counter called for a motion to approve the minutes of the February 28, 2023, Regular Meeting. Director Orio made the motion. Seconded by Director Paine . No discussion. Motion passed unanimously.

1. **Committee Reports**

Personnel Committee

None.

Finance Committee

Mr. Pistilli provided the following:

* Detailed report of the Meadow Landing I LP finance report and gave a summary of the budget vs. actual operating expenses and income through calendar year February 28, 2023.

**Development Commitee**

Held in executive session.

1. **Executive Director Report: None.**
2. **Unfinished Business: None.**
3. **New Business: None.**
4. **Executive Session**

President Counter asked for a motion to go into Joint Executive Session inviting SRC Board of Commissioners, and General Counsel Karen Kravetz.

Director Orio made the motion, Director Paine seconded, no discussion. Motion passed unanimously.

The Board entered Executive session at 8:20 a.m.

The Board came out of Executive session at 9:00 a.m.

No action was taken.

1. **Action on Executive Session Issues**

None.

1. **Adjourn Meeting**

As there was no other business to come before the Board, Director Ruickoldt called for a motion to adjourn the meeting. Seconded by Direcor Orio. No discussion. Motion passed unanimously. Meeting adjourned at 9:04 a.m.

Respectfully Submitted,

Douglas Ruickoldt

Secretary, Board of Directors of Savin Rock Communities, Inc.