Chairperson Orio called the meeting to order at 8:02 a.m.

A Regular meeting of the Board of Commissioners of SAVIN ROCK COMMUNITIES (“SRC”) was held on March 28, 2023, via Teleconference.

In attendance via Teleconference were: Chairperson Orio, Commissioner Paine, Commissioner Burns and Commissioner Nugent. Also in attendance were Savin Rock Communities Executive Director John Counter, Attorney Karen Kravetz of Susman, Duffy and Segaloff, P.C., Tom Pistilli, Douglas Ruickoldt, Eric Stokes, Tony Wang, and Mariel Gonzalez.

 Absent and Excused: Vice Chair John O’Connor

# Approval of the Minutes

Chairperson Orio called for a motion to approve the minutes of the February 28, 2023, meeting. Commissioner Paine made the motion to approve the minutes.

Seconded by Commissioner Burns. No discussion. Motion carried unanimously.

# Committee Reports

1. Finance Committee

Mr. Counter provided the Board with a copy of the finance report through February 28, 2023, including a summary of the operating budget, income and expenses with a reminder that the Fiscal year runs April 1st through March 31st.

Chairperson Orio, Chair of the Finance Committee gave the Board his recommendation to approve the FY 2024 budget, after his thorough review of the proposed budget.

Chairperson Orio called for a motion to accept the FY 2024 budget as presented. Commissioner Burns made the motion. Seconded by Commissioner Paine. No discussion. Motion carried unanimously.

1. Personnel Committee

None.

1. Development Committee

Executive Session

1. **Executive Director Report**

# Mr. Counter updated the Board on rent collection, well within HUD standards, and provided a restitution update.

1. **Legal Counsel**

None.

1. **Unfinished Business**

None.

1. **New Business**

None.

1. **Executive Session**

Chairperson Orio called to suspend SRC meeting. Meeting suspended at 8:24 a.m.

Chairperson Orio called for a motion to go into joint Executive Session with the SRCI Board of Directors and General Counsel Karen Kravetz. Commissioner Paine made the motion. Commissioner Burns Seconded. Motion passed unanimously.

The Board came out of joint executive session at 9:00 a.m.

No action was taken in executive session.

1. **Action on Executive Session Issues**

None.

1. **Adjourn Meeting**

There being no other business to come before the Board, Commissioner Burns moved to adjourn. Chairperson Orio Seconded. Motion passed unanimously. Meeting adjourned at 9:03 a.m.

#

Attest: John P. Counter

Executive Director / Secretary