Chairperson Orio called the meeting to order at 8:10 a.m.

A Regular meeting of the Board of Commissioners of SAVIN ROCK COMMUNITIES (“SRC”) was held on February 28, 2023 via Teleconference.

In attendance via Teleconference were: Chairperson Orio, Vice Chairperson O’Connor, Commissioner Paine, Commissioner Burns and Commissioner Nugent. Also in attendance were Savin Rock Communities Executive Director John Counter, Attorney Karen Kravetz of Susman, Duffy and Segaloff, P.C., Tom Pistilli, Tony Wang, and Mariel Gonzalez.

 Absent and Excused: None

# Approval of the Minutes

Chairperson Orio called for a motion to approve the minutes of the January 31, 2023 Special meeting. Vice Chair O’Connor made the motion to approve the minutes.

Seconded by Commissioner Paine. No discussion. Motion carried unanimously.

# Committee Reports

1. Finance Committee

Mr. Counter provided the Board with a copy of the finance report through January 2023, including a summary of the operating budget; income and expenses with a reminder that the Fiscal year runs April 1st through March 31st.

1. Personnel Committee

None.

1. Development Committee

Held in Executive Session.

1. **Executive Director Report**

# Mr. Counter updated the Board on rent collection, well within HUD standards, and provided a restitution update.

1. **Legal Counsel**

None.

1. **Unfinished Business**

None.

1. **New Business**

None.

1. **Executive Session**

Chairperson Orio called for a motion to go into a joint Executive Session with the Savin Rock Communities, Inc. Board of Directors and Karen Kravetz. Vice Chair O’Connor made the motion. Commissioner Paine Seconded. No discussion. Motion passed unanimously.

The Board went into executive session at 8:31 a.m.

The Board came out of joint executive session at 9:24 a.m.

1. **Action on Executive Session Issues**

Chairperson Orio called for a motion to authorize SRCI to accept transfer of John Prete Apts, 1187 Campbell Ave. to John Prete Apartments, LLC, (to be managed by SRC’s wholly controlled non-profit, instrumentality SRCI, John Prete Apartments, LLC ‘s sole managing member) and to enter into a 20-year HAP Contract for 103 project based vouchers with Savin Rock Communities (WHHA)to be renewed for an additional 20 years, and to authorize John P. Counter as President of SRCI to execute all documents necessary, advisable, convenient and proper to effectuate the same, and to ratify all actions taken by the President prior to the date of the meeting that effectuate the full intentions of these resolutions. Vice Chair O’Connor made the motion. Commissioner Paine seconded, no discussion. Motion passed unanimously.

1. **Adjourn Meeting**

There being no other business to come before the Board, Chairperson Orio moved to adjourn. Commissioner Paine Seconded. Motion passed unanimously. Meeting adjourned at 9:27 a.m.

#

Attest: John P. Counter

Executive Director / Secretary