

A Special Meeting of the Directors of the Savin Rock Communities Inc. (SRCI) was held on October 6, 2022 via Tele-Conference.

President Counter called the meeting to order with a roll call at 8:14 a.m.

In attendance via teleconference were the following: President Counter, Director O'Connor, Director Orio, Director Paine, Director Douglas Ruickoldt, Harold Burns, and Jasmin Nugent. Also in attendance were Attorney Karen Kravetz of Susman, Duffy & Segaloff, Tony Wang and Timothy Crozier of Savin Rock Communities.

Absent and Excused: None

I. Approval of the Minutes

John Counter called for a motion to approve the minutes of the September 20, 2022 Special Meeting. Director Paine made the motion. Seconded by Director O'Connor . No discussion. Motion passed unanimously.

II. Committee Reports

Personnel Committee

Held in Executive Session

Finance Committee

Mr. Pistilli provided the following:

- Detailed report of the Meadow Landing I LP finance report and gave a summary of the budget vs. actual operating expenses and income through calendar year September, 2022.

Development Committee

Held in executive session.

III. Executive Director Report: None.

IV. Unfinished Business: None.

V. New Business: None.

VI. Executive Session

President Counter asked for a motion to go into Joint Executive Session inviting SRC Board of Commissioners, and General Counsel Karen Kravetz.

Director Paine made the motion, Director Orio seconded, no discussion. Motion passed unanimously.

The Board entered Executive session at 8:20 a.m.
The Board came out of Executive session at 10:33 a.m.
No action was taken.

VII. Action on Executive Session Issues

VIII. Chairwoman Paine called for a motion to adopt the personnel evaluation as presented. Commissioner Orio made the motion. Seconded by Vice Chair O'Connor. All in favor. Motion carried unanimously.

IX. Adjourn Meeting

As there was no other business to come before the Board, Director Paine called for a motion to adjourn the meeting. Seconded by Director O'Connor. No discussion. Motion passed unanimously. Meeting adjourned at 10:37 a.m.

Respectfully Submitted,

Douglas Ruickoldt
Secretary, Board of Directors of Savin Rock Communities, Inc.