

A Special meeting of the Board of Commissioners of SAVIN ROCK COMMUNITIES (“SRC”) was held on July 19, 2022, via Teleconference.

Chairperson Paine called the meeting to order at 8:02 a.m.

In attendance via Teleconference were: Chairperson Paine, Vice Chairperson O’Connor, Commissioner Orio, Commissioner Burns and Commissioner Nugent. Also in attendance were Savin Rock Communities Executive Director John Counter, Attorney Karen Kravetz of Susman, Duffy and Segaloff, P.C., Tony Wang, and Mariel Gonzalez.

Absent and Excused: None

Chairperson Paine called the agenda item, “Discussion and Resolution re Surfside Financing” and called for a motion to go into Executive Session at 8:23 a.m. with Executive Director John Counter, General Counsel Karen Kravetz, Tony Wang of SRC, Doug Ruickoldt, Kyle Jean of Bedford Lending, Tom Arcari of QA+M Architecture, Anthony Gaglio Sr. of Viking Construction and Nathan Bondar of LIHTC Development Group. Vice Chair O’Connor made the motion. Commissioner Orio Seconded. No discussion. Motion passed unanimously.

The Board came out of executive session at 9:11 a.m.

Commissioner Paine called for a motion to adopt the resolution re Surfside Financing as presented. Commissioner O’Connor made the motion to adopt the resolution. Commissioner Orio seconded. No discussion. Motion carried unanimously.

There being no other business to come before the Board, Commissioner O’Connor moved to adjourn. Commissioner Orio Seconded. No discussion. Motion passed unanimously.

Meeting adjourned at 9:12 a.m.

Attest: _____
John P. Counter
Executive Director / Secretary