

A Regular meeting of the Board of Commissioners of SAVIN ROCK COMMUNITIES (“SRC”) was held on June 28, 2022, via Teleconference.

Chairperson Paine called the meeting to order at 8:02 a.m.

In attendance via Teleconference were: Chairperson Paine, Vice Chairperson O’Connor, Commissioner Orio, Commissioner Burns and Commissioner Nugent. Also in attendance were Savin Rock Communities Executive Director John Counter, Attorney Karen Kravetz of Susman, Duffy and Segaloff, P.C., Tom Pistilli, Tony Wang, Mariel Gonzalez and Eric Stokes.

Absent and Excused: None

**I. Approval of the Minutes**

Chairperson Paine called for a motion to approve the minutes of the May 31, 2022, Regular meeting. Vice Chair O’Connor made the motion to approve the minutes.

Seconded by Commissioner Burns. No discussion. Motion carried unanimously.

**II. Committee Reports**

1. Finance Committee

Mr. Counter provided the Board with a copy of the finance report through May 2022, including a summary of the operating budget; income and expenses with a reminder that the Fiscal year runs April 1<sup>st</sup> through March 31<sup>st</sup>.

2. Personnel Committee

None.

3. Development Committee

Held in Executive Session.

**III. Executive Director Report**

1. Mr. Counter updated the Board on rent collection, well within HUD standards, and provided a restitution update.

**IV. Legal Counsel**

None.

**V. Unfinished Business**

None.

**VI. New Business**

None.

**VII. Executive Session**

Chairperson Paine called for a motion to go into Executive Session with General Counsel Karen Kravetz and SRCI Board of Director Douglas Ruickoldt. Vice Chair O’Connor made the motion. Commissioner Orio Seconded. Motion passed unanimously.

The Board went into executive session at 8:20 a.m.

The Board came out of joint executive session at 9:37 a.m.

No action was taken in executive session.

**VIII. Action on Executive Session Issues**

None.

**I. Adjourn Meeting**

There being no other business to come before the Board, Commissioner O'Connor moved to adjourn. Commissioner Orio Seconded. Motion passed unanimously. Meeting adjourned at 9:37 a.m.

Attest: \_\_\_\_\_

John P. Counter

Executive Director / Secretary