

A Regular meeting of the Board of Commissioners of SAVIN ROCK COMMUNITIES (“SRC”) was held on May 31, 2022, via Teleconference.

Chairperson Paine called the meeting to order at 8:03 a.m.

In attendance via Teleconference were: Chairperson Paine, Vice Chairperson O’Connor, Commissioner Orio, Commissioner Burns and Commissioner Nugent. Also in attendance were Savin Rock Communities Executive Director John Counter, Attorney Karen Kravetz of Susman, Duffy and Segaloff, P.C., Tom Pistilli, Tony Wang, Meagan Golde and Tim Crozier.

Absent and Excused: None

**I. Approval of the Minutes**

Chairperson Paine called for a motion to approve the minutes of the March 29, 2022 Regular meeting. Vice Chair O’Connor made the motion to approve the minutes. Seconded by Commissioner Burns. No discussion. Motion carried unanimously.

**II. Committee Reports**

1. Finance Committee

Mr. Counter provided the Board with a copy of the finance report through April 2022, including a summary of the operating budget; income and expenses with a reminder that the Fiscal year runs April 1<sup>st</sup> through March 31<sup>st</sup>.

2. Personnel Committee

None.

3. Development Committee

Held in Executive Session.

**III. Executive Director Report**

1. Mr. Counter updated the Board on rent collection, well within HUD standards, and provided a restitution update.

**IV. Legal Counsel**

None.

**V. Unfinished Business**

Commissioner Nugent expressed her feelings regarding a loss of a close friend. Unfortunately, she did not learn of his passing until after his service. Everyone on the call shared their condolences. Chairperson Paine called for a moment of silence in his honor.

**VI. New Business**

None.

**VII. Executive Session**

Chairperson Paine called to suspend SRC meeting. Meeting suspended at 8:21 a.m.

The meeting was reconvened at 8:27 a.m.

Chairperson Paine called for a motion to go into joint Executive Session with the SRCI Board of Directors and General Counsel Karen Kravetz. Vice Chair O'Connor made the motion. Commissioner Orio Seconded. Motion passed unanimously.

The Board went into joint executive session at 8:27 a.m.  
The Board came out of joint executive session at 9:42 a.m.

No action was taken in executive session.

**VIII. Action on Executive Session Issues**

None.

**I. Adjourn Meeting**

There being no other business to come before the Board, Commissioner Burns moved to adjourn. Commissioner Orio Seconded. Motion passed unanimously. Meeting adjourned at 9:42 a.m.

Attest: \_\_\_\_\_  
John P. Counter  
Executive Director / Secretary