

A Regular Meeting of the Directors of the Savin Rock Communities Inc. (SRCI) was held on January 4, 2022 via Tele-Conference.

President Counter called the meeting to order with a roll call at 8:21 a.m.

In attendance via teleconference were the following: President Counter, Director O'Connor, Director Orio, Director Paine and Director Ruickoldt. Also in attendance were Attorney Karen Kravetz of Susman, Duffy & Segaloff and CPA Tom Pistilli. Mariel Gonzalez, Eric Stokes and Tony Wang of Savin Rock Communities were also in attendance.

Absent and Excused: None

I. Committee Reports

Personnel Committee

None.

Finance Committee

None.

Development Committee

Update regarding Surfside and Prete Redevelopment held in Executive Session.

II. Executive Director Report

III. Unfinished Business

IV. New Business

V. Executive Session

President Counter called for a motion for the Board to go into joint executive session with Savin Rock Communities inviting the SRC Board of Commissioners and General Counsel Karen Kravetz at 8:25 a.m. Director Paine made the motion. Seconded by Director O'Connor. Motion passed unanimously.

The Board came out of executive session at 9:31 a.m. No action was taken in Executive Session.

VI. Action on Executive Session Issues

None.

VII. Adjourn Meeting

As there was no other business to come before the Directors, President Counter called for a motion to adjourn the meeting. Director Paine moved. Seconded by Director O'Connor. Motion passed unanimously. Meeting adjourned at 9:33 a.m.

Respectfully Submitted,

Douglas Ruickoldt