

The Regular meeting of the Board of Commissioners of SAVIN ROCK COMMUNITIES (“SRC”) was held on April 27, 2021 via Teleconference.

Chairperson Paine called the meeting to order at 8:02 a.m.

In attendance via Teleconference were: Chairperson Paine, Vice Chairperson O’Connor, Commissioner Nugent, Commissioner Orio and Commissioner Burns. Also in attendance were Savin Rock Communities Executive Director John Counter, Attorney Karen Kravetz of Susman, Duffy and Segaloff, P.C. Jessie Fennell and Bin (Tony) Wang of Savin Rock Communities. West Haven Health Director Maureen Lillis was also in attendance via teleconference.

Absent and Excused: None

I. Motion to Suspend the Agenda

Chairperson Paine called for a motion to suspend the agenda and take up item IV (A) under Executive Director’s report for the purpose of hearing from West Haven Health Director Maureen Lillis re city-wide COVID and vaccination update. Vice Chair O’Connor made the motion. Seconded by Commissioner Orio. Motion carried unanimously.

II. Approval of the Minutes

Chairperson Paine called for a motion to approve the minutes of the March 30, 2021 Regular meeting. Executive Director Counter noted corrections under Executive Session, VIII of the minutes. Vice Chair O’Connor made the motion to approve the minutes as amended. Seconded by Commissioner Orio. Motion carried unanimously.

III. Committee Reports

1. Finance Committee

Mr. Counter provided the Board with a copy of the finance report through March 31, 2021 which marks the end of the 2021 Fiscal Year. Mr. Counter provided the Board a summary of the operating budget; income and expenses noting that the fiscal year ended with a net operating income over budget, overall cash flow higher than budgeting as well as resources through the CARES Act and successful rent collection with less than 1% of uncollected rent.

2. Personnel Committee

None

3. Development Committee

Executive Session

IV. Executive Director Report

Mr. Counter updated the Board with the recent CARES Act release noting the Housing Authority is not eligible for the program due to insufficient loss to qualify for the program. In addition, there is the Federal Tax Income credit for which the Housing Authority does not qualify, however, Meadow Landing may qualify. Mr. Counter will continue to keep the Board updated on this.

Mr. Counter also gave the Board an update on the Federal Community Project grant opportunity, which allows housing authorities to apply for funds to cover shovel ready jobs. The funds would be used to help offset expenses for the Surfside re-development. Letters of support from the Mayor, resident association, and the Housing Authority Chair, on behalf of the entire Board was submitted to the congressional office. Mr. Counter will continue to keep the Board updated

on this.

Mr. Counter updated the Board on rent collection, unit turnovers and work order completion - all well within HUD standards. A detailed report was provided to the Board.

V. **Legal Counsel**

VI. **Unfinished Business**

VII. **New Business**

VIII. **Executive Session**

The Chair called for a vote to go into Executive Session to discuss development initiatives and to invite in Executive Director John Counter and General Counsel Karen Kravetz. at 9:34 a.m. Vice Chair O'Connor made the motion. Commissioner Orio seconded. Motion passed unanimously.

The Board came out of executive session at 9:44 a.m.

No action was taken in executive session.

IX. **Action on Executive Session Issues**

X. **Adjourn Meeting**

Commissioner Orio moved to adjourn. Seconded by Commissioner Burns. Motion passed unanimously. Note: Vice Chair O'Connor was excused during Executive Session and was not present for vote to adjourn.

Attest: _____
John P. Counter
Executive Director / Secretary