

A Special Meeting of the Directors of the Savin Rock Communities Inc. (SRCI) was held on October 26, 2021 via Tele-Conference.

President Counter called the meeting to order with a roll call at 8:48 a.m.

In attendance via teleconference were the following: President Counter, Director O'Connor, Director Orio, Director Paine, Director Harold Burns, Director Ruickoldt and Jasmin Nugent. Also in attendance were Attorney Karen Kravetz of Susman, Duffy & Segaloff, Mariel Gonzalez, CPA Tom Pistilli, Meagan Golde, Tony Wang and Eric Stokes of Savin Rock Communities.

Absent and Excused: None.

**I. Approval of the Minutes**

John Counter called for a motion to approve the minutes of the August 3, 2021 Special Meeting. Director Paine made the motion. Seconded by Director O'Connor. No discussion. Motion passed unanimously.

**II. Committee Reports**

Personnel Committee

None.

Finance Committee

Mr. Pistilli provided the following:

- Detailed report of the Meadow Landing I LP finance report and gave a summary of the budget vs. actual operating expenses and income through calendar year September 30, 2021.
- Mr. Pistilli reviewed the FY2022 Annual Budget. Director O'Connor recommended the budget be approved by the board. Director Orio moved to approve the FY2022 budget as presented. Motion seconded by Director Paine. No further discussion. Motion passed unanimously.

Development Committee

Held in executive session.

**III. Executive Director Report: None.**

**IV. Unfinished Business: None.**

**V. New Business: None.**

**VI. Executive Session**

President Counter asked for a motion to go into Joint Executive Session inviting SRC Board of Commissioners and Karen Kravetz for the purpose of discussing development initiatives per CGS 1-200-(6)(D), (E).

Director O'Connor made the motion, Director Burns seconded, no discussion. Motion passed unanimously.

The Board entered Executive session at 9:08 a.m.

The Board came out of Executive session at 9:51 a.m. .

No action was taken.

**VII. Action on Executive Session Issues**

None.

**VIII. Adjourn Meeting**

As there was no other business to come before, Director Paine called for a motion to adjourn the meeting. Seconded by Director O'Connor. Motion passed unanimously. Meeting adjourned at 9:51 a.m.

Respectfully Submitted,

Douglas Ruickoldt

Secretary, Board of Directors of Savin Rock Communities, Inc.