A Special Meeting of the Directors of the Savin Rock Communuties Inc. (SRCI) was held on

May 26, 2020 at Meadow Landing, 397 Meadowbrook Court, West Haven, CT 06516.

President Counter called the meeting to order with a roll call at 8:48 a.m.

In attendance were the following: President Counter, Director O’Connor, Director Orio, Director Paine, Director Mooney and Director Ruickoldt. Also in attendance were Savin Rock Communities Board Director Nugent, Attorney Karen Kravetz of Susman, Duffy & Segaloff and Tom Pistilli of Simione Macca and Larrow, LLP. Bin (Tony) Wang, Eric Stokes, Jessie Fennell, Meagan Golde and Liz McManus and Yolanda Russell and Ed Jennnings of Savin Rock Communities were also in attendance.

Absent and Excused: None

1. **Approval of the Minutes**

President Counter called for a motion to approve the minutes of the April 28, 2020 Regular Meeting. Motion passed.

1. **Committee Reports**

Personnel Committee None.

Finance Committee

Mr. Pistilli provided the Board with a detailed report of the Meadow Landing I LP finance report through March 31, 2020, and gave a summary of the budget vs. actual operating expenses and income through April 31, 2020.

Mr. Pistilli also informed the Board that the Independent audit was completed with a “Clean” opinion. No adjustments and no management letter findings. Also, Meadow Landing I LP loan under the Payment Protection Program under the CARES ACT in the amout of $80k was received on April 29, 2020 which will be used for allowable expenses, such as payroll, utilities, mortgage interest, etc. the the anticipation of loan forgivness at the end of the 8 (eight) week term.

Develoment Commitee None.

1. **Executive Director Report**

Mr. Counter provided the Board with management indicator stats on work order and unit turnover completed which are well within HUD standard requirements.

1. **Unfinished Business**
2. **New Business**
3. **Action on Executive Session Issues**

The Board went into Executive Session at 9:00 a.m. The Board came out of Executive Session at 9:43 a.m.

1. **Adjourn Meeting**

As there was no other business to come before the Directors, President Counter adjourned the meeting at 9:43 a.m.

Respectfully Submitted,

Douglas Ruickoldt