A Regular Meeting of the Directors of the Savin Rock Communuties Inc. (SRCI) was held on

March 26, 2019 at Meadow Landing, 397 Meadowbrook Court, West Haven, CT 06516.

President Counter called the meeting to order with a roll call at 8:54 AM.

In attendance were the following: President Counter, Director O’Connor, Director Orio, Director Paine and Director Ruickoldt. Also in attendance were Attorney Karen Kravetz of Susman, Duffy & Segaloff, Tom Pistilli of Simione & Macca & Larrow LLP and Savin Rock Communities Commissioner Jasmin Nugent. Eric Stokes, Bin (Tony) Wang and Jessie Fennell of Savin Rock Communities were also in attendance

Absent and Excused:  Director Mooney.

1. **Approval of the Minutes**

President Counter called for a motion to approve the minutes of the February 26, 2019 Regular meeting. Director Paine made the motion. Seconded by Director O’Connor. All in favor. Motion carried unanimously.

1. **New Business**
2. **Committee Reports**

Finance Committee

Mr. Pistilli provided the Board an update on the budget vs actual comparison for the calendar year ending February 28, 2019 and a detailed financial report.

Mr. Pistilli also noted the The Meadow Landing I audit is complete with no auditor adjustments or management letter comments. The debt service ratio was also in compliance at 2.57 versus required of 1.25. Lastly, the Meadow Landing I Limited Partnership tax returns will be filed by the required due date.

Personnel Resources Committee

Development Committee

1. **Executive Director Report**

Mr. Counter shared the unit turnover and work order management indicators, noting unit turnover and work order turn-around time for completion.

1. **Executive Session**

The Board entered into Executive Session simultaneously with Savin Rock Communities at 8:08 AM. The Board came out of Executive Session at 8:53 AM.

1. **Action on Executive Session Issues**

Director Paine made the motion to move that the Board set John Counter’s compensation to remain the same as last year. Seconded by Director O’Connor. All in favor. Motion carried unanimously.

Savin Rock Communities Resident Commissioner Nugent brought a relevant tenant issue before the Board about existing lighting in the courtyard near building C, located at 15 Glade Street. Mr. Stokes informed the Board additional lighting will be installed.

1. **Adjourn Meeting**

As there was no other business to come before the Directors, President Counter adjourned the meeting at 9:00 AM.

Respectfully Submitted,

Douglas Ruickoldt